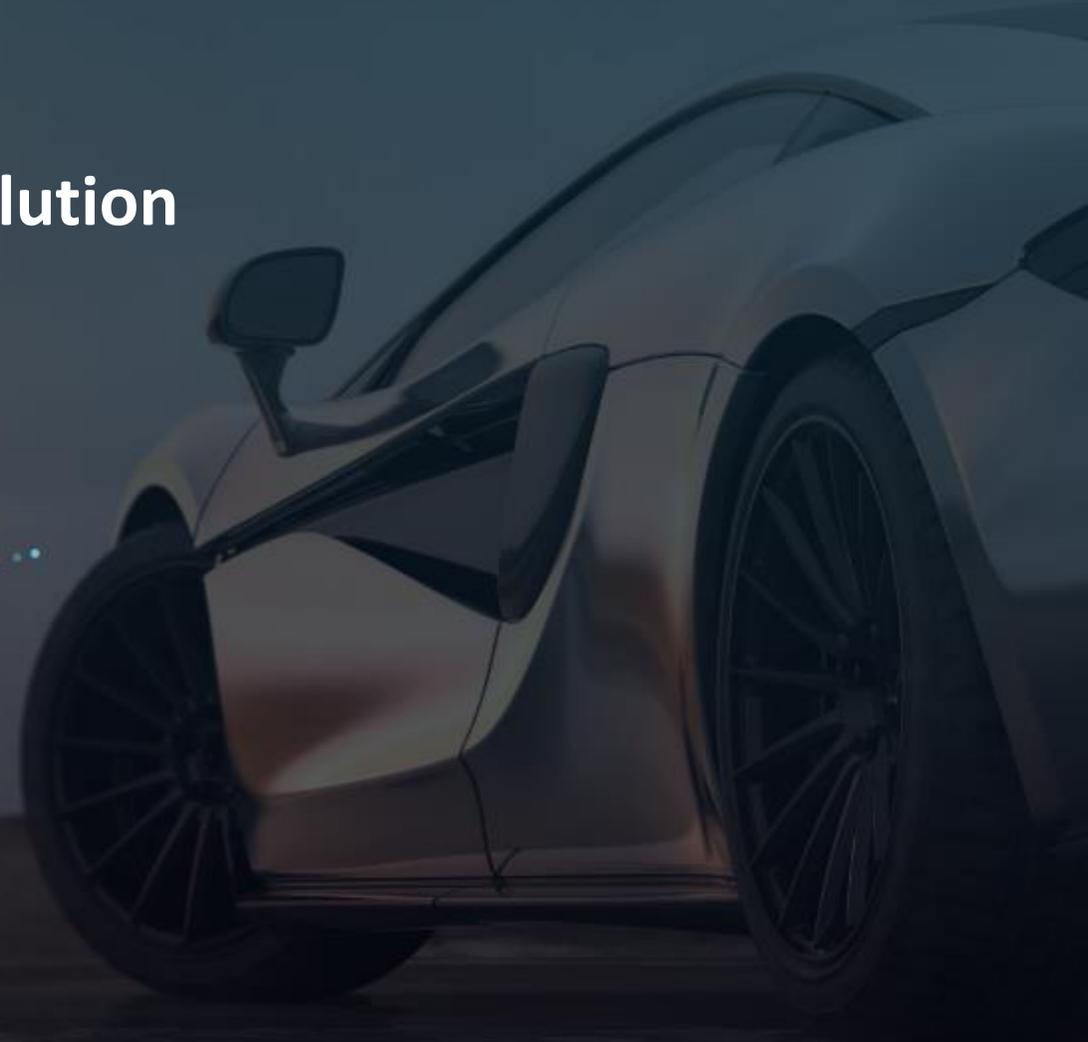




Enabling the Autonomous Vehicle Revolution

Analyst Day
February 2021



Disclaimer

This presentation (this “Presentation”) is provided for informational purposes only and has been prepared to assist interested parties in making their own evaluation with respect to a potential business combination between Innoviz Technologies Ltd. (“the “Company” or “Innoviz”) and Collective Growth Corporation (“Collective Growth”) and related transactions (the “Proposed Business Combination”) and for no other purpose.

No representations or warranties, express or implied are given in, or respect of, this Presentation. To the fullest extent permitted by law, in no circumstances will Innoviz, Collective Growth, Antara Capital LP or any of their respective subsidiaries, stockholders, affiliates, representatives, partners, directors, officers, employees, advisers or agents be responsible or liable for any direct, indirect or consequential loss or loss of profit arising from use of this Presentation, its contents, its omissions, reliance on the information contained within it, or on opinions communicated in relation thereto or otherwise arising in connection therewith. This Presentation does not purport to be all-inclusive or to contain all of the information that may be required to make a full analysis of Innoviz or the Proposed Business Combination. Viewers of this Presentation should each make their own evaluation of Innoviz and of the relevance and adequacy of the information and should make such other investigations as they deem necessary.

Forward-Looking Statements

This Presentation contains certain forward-looking statements within the meaning of the federal securities laws with respect to the proposed transaction between Innoviz and Collective Growth, including statements regarding the benefits of the transaction, the anticipated timing of the transaction, the services offered by Innoviz and the markets in which it operates, and Innoviz’s projected future results. These forward-looking statements generally are identified by the words “believe,” “project,” “expect,” “anticipate,” “estimate,” “intend,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result,” and similar expressions. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this Presentation, including but not limited to: (i) the risk that the transaction may not be completed in a timely manner or at all, which may adversely affect the price of Collective Growth’s securities, (ii) the risk that the transaction may not be completed by Collective Growth’s business combination deadline and the potential failure to obtain an extension of the business combination deadline if sought by Collective Growth, (iii) the failure to satisfy the conditions to the consummation of the transaction, including the adoption of the business combination agreement by the shareholders of Collective Growth and Innoviz, the satisfaction of the minimum trust account amount following redemptions by Collective Growth’s public shareholders and the receipt of certain governmental and regulatory approvals, (iv) the lack of a third party valuation in determining whether or not to pursue the proposed transaction, (v) the occurrence of any event, change or other circumstance that could give rise to the termination of the business combination agreement, (vi) the effect of the announcement or pendency of the transaction on Innoviz’s business relationships, performance, and business generally, (vii) risks that the proposed transaction disrupts current plans of Innoviz and potential difficulties in Innoviz employee retention as a result of the proposed transaction, (viii) the outcome of any legal proceedings that may be instituted against Innoviz or against Collective Growth related to the business combination agreement or the proposed transaction, (ix) the ability of Innoviz to list its ordinary shares on the Nasdaq, (x) the price of Innoviz’s securities may be volatile due to a variety of factors, including changes in the competitive and highly regulated industries in which Innoviz plans to operate, variations in performance across competitors, changes in laws and regulations affecting Innoviz’s business and changes in the combined capital structure, and (xi) the ability to implement business plans, forecasts, and other expectations after the completion of the proposed transaction, and identify and realize additional opportunities. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the “Risk Factors” section of Collective Growth’s Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and other documents filed by Collective Growth from time to time with the U.S. Securities and Exchange Commission (the “SEC”) and the registration statement on Form F-4 and proxy statement/prospectus discussed below. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements. Forward-looking statements speak only as of the date they are made. Readers are cautioned not to put undue reliance on forward-looking statements, and Innoviz and Collective Growth assume no obligation and do not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Neither Innoviz nor Collective Growth gives any assurance that either Innoviz or Collective Growth will achieve its expectations.

Additional Information and Where to Find It

This Presentation relates to a proposed transaction between Innoviz and Collective Growth. This Presentation does not constitute an offer to sell or exchange, or the solicitation of an offer to buy or exchange, any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, sale or exchange would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Innoviz intends to file a registration statement on Form F-4 that will include a proxy statement of Collective Growth and a prospectus of Innoviz. The proxy statement/prospectus will be sent to all Collective Growth stockholders. Collective Growth and Innoviz also will file other documents regarding the proposed transaction with the SEC. Before making any voting decision, investors and security holders of Collective Growth are urged to read the registration statement, the proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC in connection with the proposed transaction as they become available because they will contain important information about the proposed transaction.

Investors and security holders will be able to obtain free copies of the registration statement, proxy statement/prospectus and all other relevant documents filed or that will be filed with the SEC by Collective Growth or Innoviz through the website maintained by the SEC at www.sec.gov. In addition, the documents filed by Collective Growth may be obtained free of charge from Collective Growth’s website at www.collectivegrowthcorp.com or by written request to Collective Growth at Collective Growth Corporation, 1805 West Avenue, Austin, TX 78701 and the documents filed by Innoviz may be obtained free of charge from Innoviz’s website at www.innoviz.tech or by written request to Innoviz at Innoviz Technologies Ltd., 2 Amal Street, Rosh HaAin, 4809202, Israel.

Disclaimer

Participants in Solicitation

Collective Growth and Innoviz and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from Collective Growth's stockholders in connection with the proposed transaction. Information about Collective Growth's directors and executive officers and their ownership of Collective Growth's securities is set forth in Collective Growth's filings with the SEC, including Collective Growth's final prospectus filed with the SEC on May 1, 2020. Additional information regarding the interests of those persons and other persons who may be deemed participants in the proposed transaction may be obtained by reading the proxy statement/prospectus regarding the proposed transaction. You may obtain a free copy of these documents as described in the preceding paragraph.

Industry and Market Data

This presentation has been prepared by Innoviz and Collective Growth and includes market data and other statistical information from sources believed by Innoviz and Collective to be reliable, including independent industry publications, governmental publications or other published independent sources. Some data is also based on the good faith estimates of Innoviz or Collective Growth, which in each case are derived from its review of internal sources as well as the independent sources described above. Although Innoviz and Collective Growth believe these sources are reliable, Innoviz and Collective Growth have not independently verified the information and cannot guarantee its accuracy and completeness. Antara Capital LP has not made any verification of the market data and other statistical information included in this presentation.

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The financial information and data contained in this Presentation is unaudited and does not conform to Regulation S-X. Accordingly, such information and data may not be included in, may be adjusted in or may be presented differently in the registration statement to be filed by Innoviz with the SEC and the proxy statement/prospectus contained therein. Some of the financial information and data contained in this Presentation, such as EBITDA and free cash flow, has not been prepared in accordance with United States generally accepted accounting principles ("GAAP"). Innoviz and Collective Growth believe these non-GAAP measures of financial results provide useful information to management and investors regarding certain financial and business trends relating to Innoviz's financial condition and results of operations. Innoviz's management uses these non-GAAP measure for trend analyses and for budgeting and planning purposes.

Innoviz and Collective Growth believe that the use of these non-GAAP financial measures provides an additional tool for investors to use in comparing Innoviz's financial condition and results of operations with other similar companies, many of which present similar nonGAAP financial measures to investors. Management does not consider these non-GAAP measures in isolation or as an alternative to financial measures determined in accordance with GAAP. The principal limitation of these non-GAAP financial measures is that they exclude significant expenses and income that are required by GAAP to be recorded in Innoviz's financial statements. In addition, they are subject to inherent limitations as they reflect the exercise of judgments by management about which expenses and income are excluded and included in determining these non-GAAP financial measures. In order to compensate for these limitations, management presents non-GAAP financial measures in connection with GAAP results. You should review Innoviz's audited financial statements, which will be included in the registration statement.

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This Presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities, nor shall there be any sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. No offering of securities shall be made except by means of a prospectus meeting the requirements of the U.S. Securities Act of 1933, as amended.

Use of Projections

Any financial information or projections in this Presentation are forward-looking statements that are based on assumptions that are inherently subject to significant uncertainties and contingencies, many of which are beyond Innoviz's and Collective Growth's control. While such information and projections are necessarily speculative, Innoviz and Collective Growth believe that the preparation of prospective financial information involves increasingly higher levels of uncertainty the further out the projection extends from the date of preparation. The assumptions and estimates underlying the projected results are inherently uncertain and are subject to a wide variety of significant business, economic and competitive risks and uncertainties that could cause actual results to differ materially from those contained in the projections. The inclusion of financial information or projections in this Presentation should not be regarded as an indication that Innoviz or Collective Growth, or their respective representatives and advisors, considered or consider the information or projections to be a reliable prediction of future events.

This Presentation is not intended to be all-inclusive or to contain all the information that a person may desire in considering in an investment in Innoviz or Collective Growth and is not intended to form the basis of an investment decision in either company. All subsequent written and oral forward-looking statements concerning Innoviz and Collective Growth, the proposed transactions or other matters and attributable to Innoviz and Collective Growth or any person acting on their behalf are expressly qualified in their entirety by the cautionary statements above.

Trademarks

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Company Overview



Innoviz Was Built Around the Values of “Unit 81”



- › Unit 81 is Israel’s most elite technology unit in the Israeli Defense Forces
- › Complex technology across multi-disciplinary fields
- › Uncompromising level of reliability
- › Unit 81 values of excellence, quality and speed are core to Innoviz
- › “Making the Impossible Possible”

Dozens of companies started by alumni of Unit 81



Unparalleled Concentration of Unit 81 Talent



Omer Keilaf
Co-founder, Chief Executive Officer



Oren Rosenzweig
Co-founder, Chief Business Officer

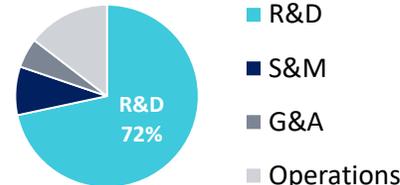


Oren Buskila
Co-founder, Chief R&D Officer



David Elooz
Chief Photonics Officer

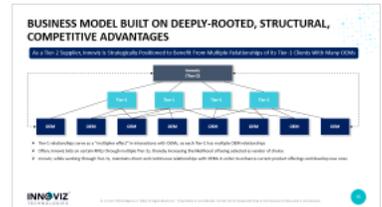
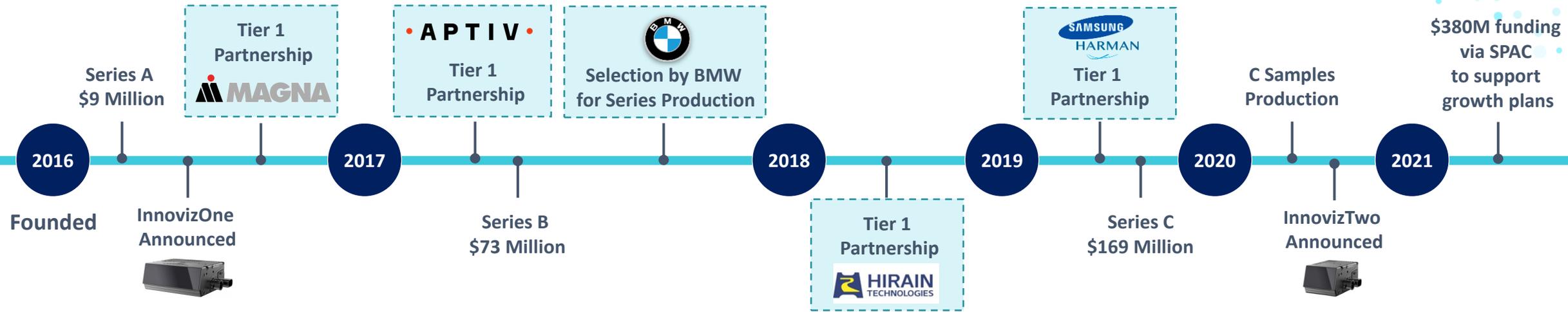
25% of Innoviz’s R&D Force are alumni of Unit 81



c.270 Employees



Innoviz at a Glance



Global Presence

c. 280 Employees

\$251 Million Capital Raised

Unique Offering

InnovizOne **Perception**

Partnerships with Tier 1 Companies and OEM Partners

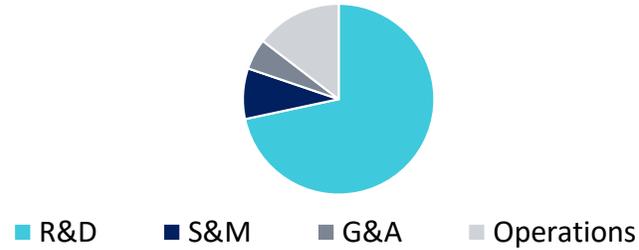
The Innoviz Team

Making the Impossible Possible



Omer Keilaf
CEO & CO-FOUNDER

>280
Employees
>20
Departments



Oren Rosenzweig
CBO & CO-FOUNDER



Oren Buskila
C-R&D-O & CO-FOUNDER



David Elooz
CHIEF PHOTONICS OFFICER



Udy Gal-On
COO



Eldar Cegla
CFO



Shiri Hilton
VP HR



Ido Luski
VP Delivery

- > Sales
- > Product
- > Strategy
- > Business Development
- > Marketing
- > Application Engineering

- > VLSI / ASIC
- > MEMs
- > Detector
- > System
- > Hardware
- > Software, Embedded & Tools
- > Computer Vision
- > Algorithms / Signal processing
- > Mechanics

- > Photonics/Optics
- > Physics

- > Operations & Supply Chain
- > Engineering
- > NPI
- > Quality & Testing

> *Joining the Innoviz team on March 1, 2021*

- > Finance
- > Legal

- > Recruitment
- > Retention & Training

- > Program Management
- > Technical Support

Meet our New COO

UDY GAL-ON



*“From Thousands
to Millions”*

Professional Experience:

Managed **SolarEdge** Operations activities for 9 years, from design handoff through prototyping to mass production:

- Established production capacity
- Purchasing and cost reduction activities
- Led engineering and manufacturing groups
- Total organization size was 15 when Udy joined and had grown to nearly 300 at the time of his departure



Managed **ECI** Engineering Unit for 6 years:

- Launched multiple product lines to production
- Led cost reduction execution reducing overall BOM cost of HW dramatically (nominated best team of 2008)
- Led customer crisis management – headed management level task forces



Managed **Marvell** (formerly Intel) Engineering Department of the Cellular & Handheld Group for 3 years:

- Product Development Engineering
- Post Silicon Execution
- High Volume Manufacturing



Education:

- M.Sc Quality and Reliability – Technion
- B.Sc Mechanical Engineering - Technion

Innoviz Leads on Commercial Partnerships, Maturity, performance and Pricing

First Significant OEM Contract with BMW

- Awarded BMW Series Production Program for **multiple vehicle lines**
- Modeled total lifetime projected revenues from BMW's contract total **\$2.0 Billion**
- Global manufacturing capabilities enable **deployment worldwide**



Four Major Tier I Partners



Mature Automotive-Grade High-Performance LiDAR

- Approaching **D-Sample** middle 2021
- **Full Automation** of the production and supply chain
- Ramping up **high-volume** production line with Magna
- **Automotive-Grade** towards end of 2021



Low Cost At Highest Performance – Best Market Fit

- Breaking cost barriers by developing the full **chip-set** and Computer Vision to allow high-performance at **905nm**

MEMS

DETECTOR

Signal Processing ASIC

Computer Vision

Winning Strategy Differentiation

Innoviz is able to offer a <\$500 High Performance LiDAR to enable market adoption

STEP 1

Safe & Affordable L2+

- Safer L2+ Platform
- Shorter time to market
- Low risk on Car Makers
- Early incumbency for a wide range of OEMs

STEP 2

Collect Data & Validate

- Incremental SW improvements
- Save cost on Platform Validation
- Large scale validation in real conditions

STEP 3

Software Upgrade to L3

- Allow upgrade to L3 only once SW is mature enough
- Reach L3 faster, with lower expenses and with lower program risk



Innoviz Investment Highlights



1

Large and Growing TAM for LIDAR

2

Innoviz is positioned to win in LIDAR

3

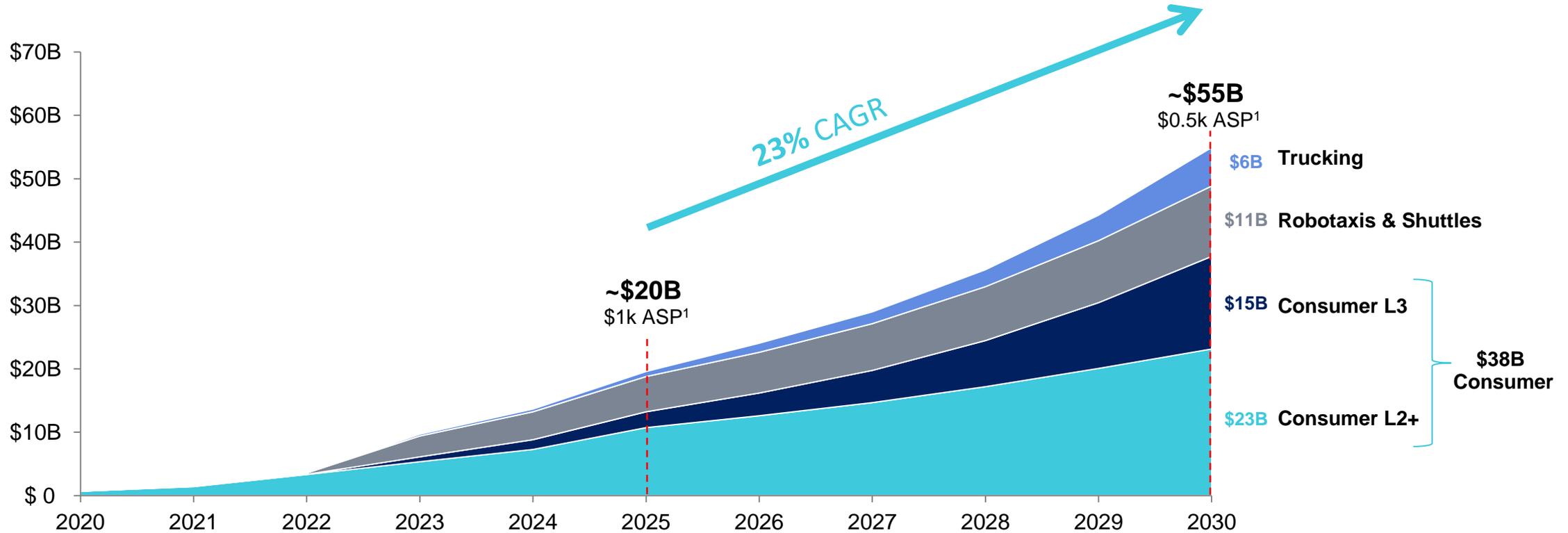
Large pipeline with significant contracted order book

4

Attractive business model, margins and valuation

Innoviz's Total Addressable Market

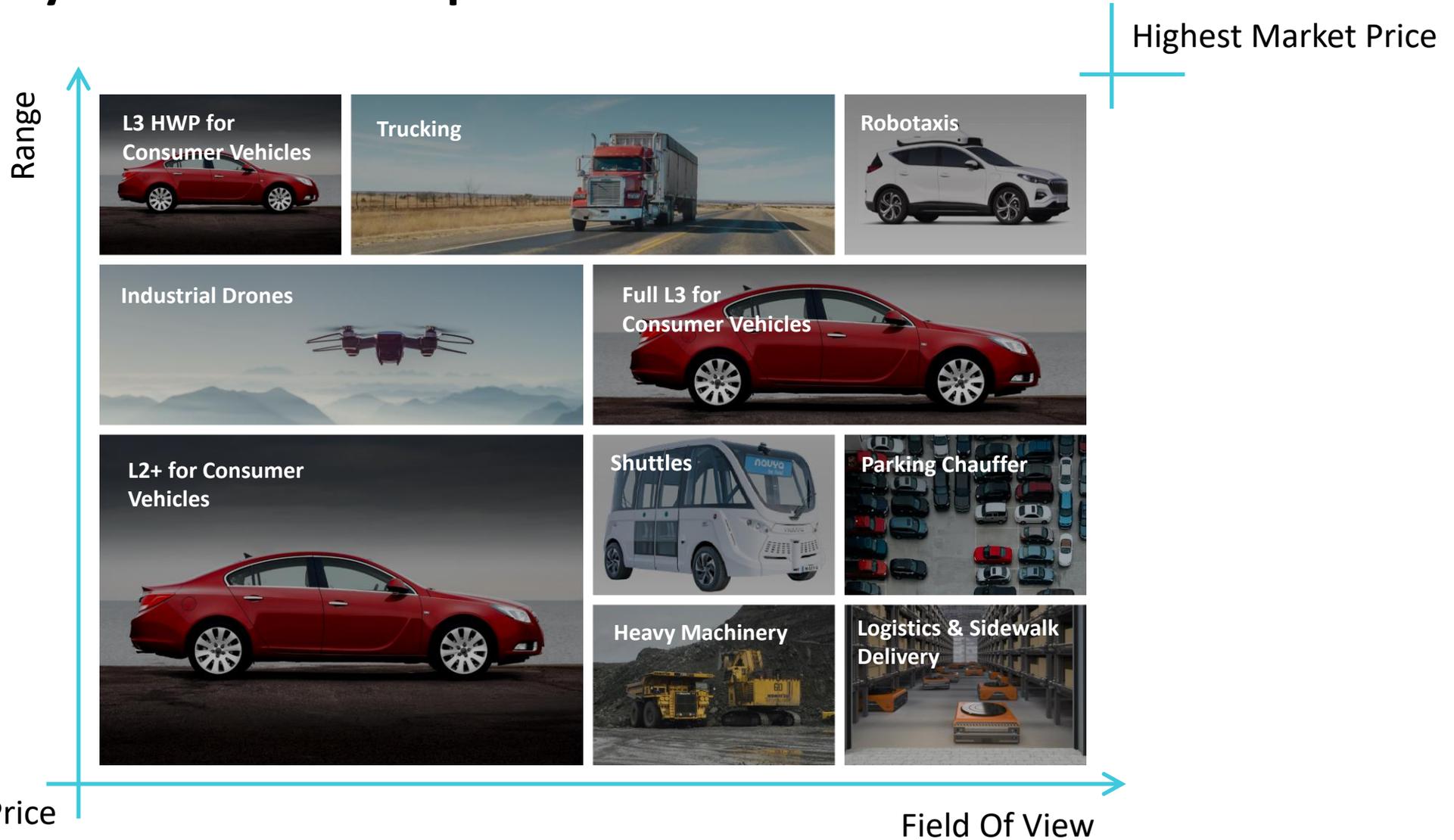
LiDARs for Consumer Vehicles expected to be ~70% of Innoviz \$55B 2030 TAM



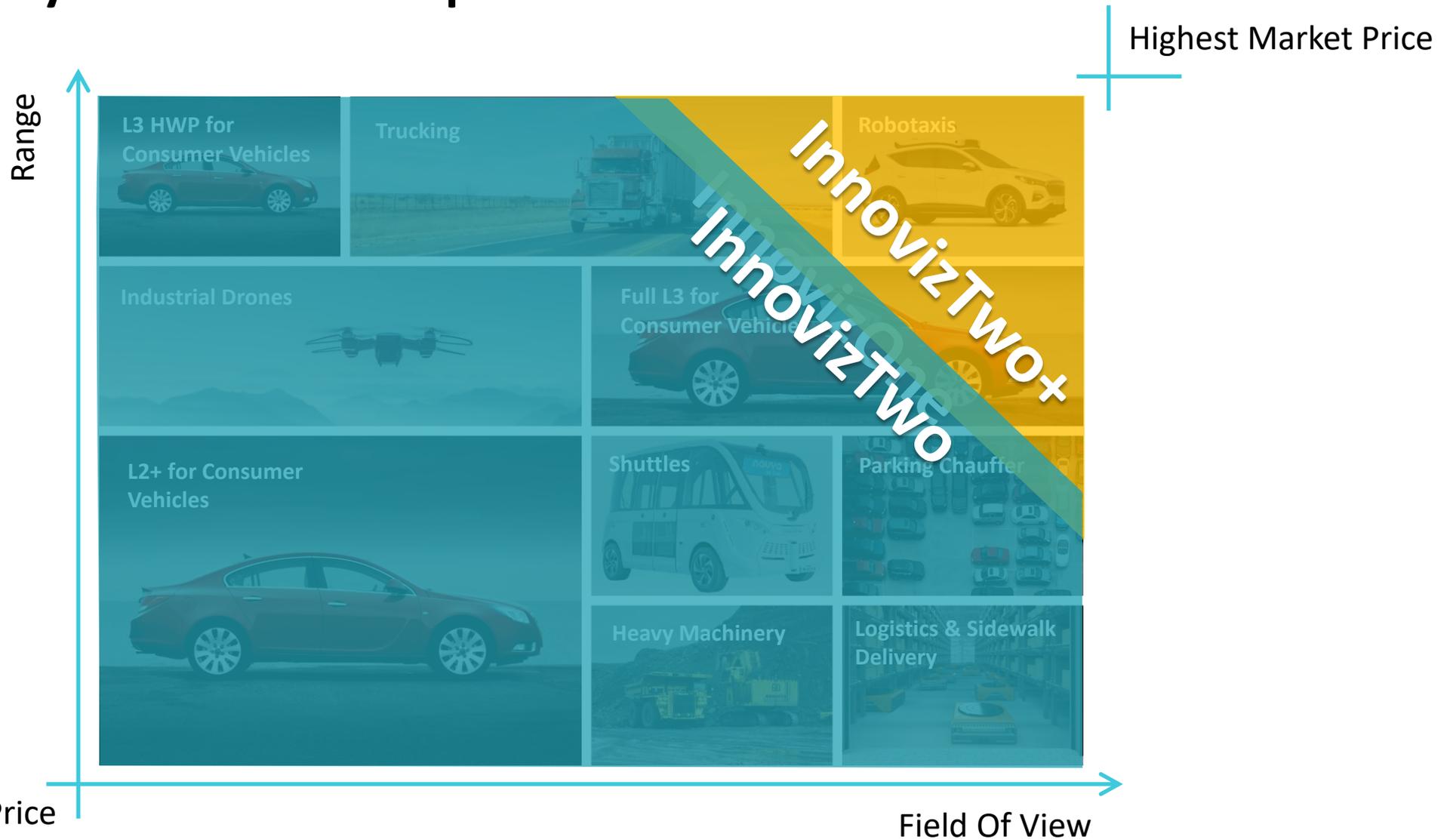
Only LiDAR companies who will be able to meet the low-priced, high performance LiDARs that OEMs demand will be able to monetize the consumer cars' TAM

Source: Company analysis, IHS Markit (Dec-2020) and Frost and Sullivan (August-2020). ¹ Illustrative weighted average ASP per LiDAR

Each Industry Has Its Own Requirements



Each Industry Has Its Own Requirements



Innoviz Investment Highlights



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Attractive business model, margins and valuation

Innovation Comes From Those Who Dare To Make a Difference

Ground-up approach solving the performance-cost challenge



High Performance Proprietary Architecture

MEMS

- › Proprietary MEMS
- › High Field-Of-View Scanning
- › Solid-State

DETECTOR

- › High Resolution
- › High Sensitivity
- › Long Range

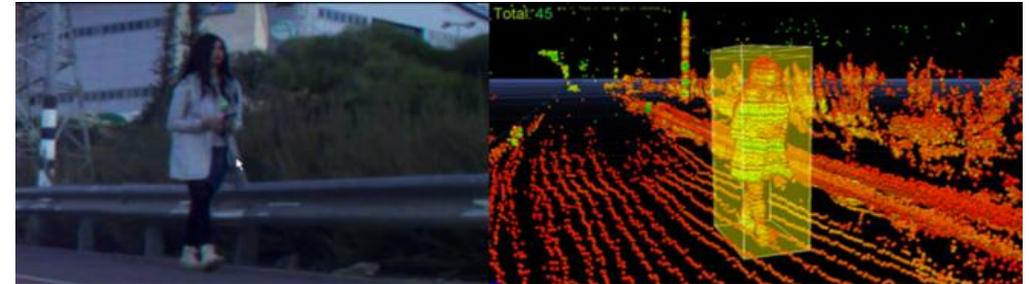
Signal Processing ASIC

- › Proprietary Signal Processing
- › Immunity to Crosstalk and Ambient Light

- › Small form-factor
- › Low cost
- › Superior performance / 256 lines @10Hz



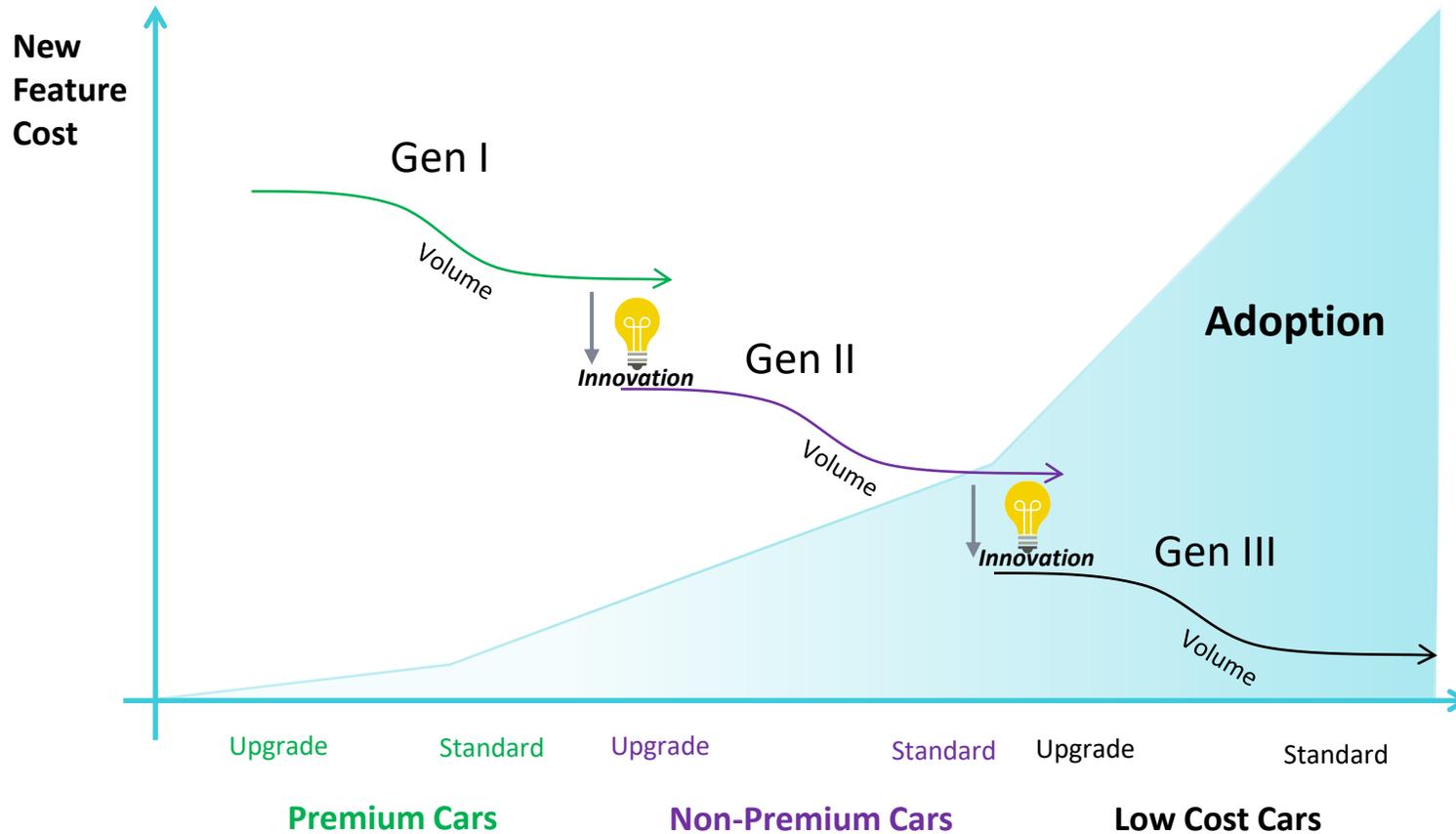
Industry-Leading LiDAR Perception



- › Object Detection and Classification (Cars, Trucks, Pedestrians, Motorcycles, unknown moving objects)
- › Shape, Orientation and Occlusion status
- › Absolute and Relative Velocity & Acceleration

Proprietary and Efficient Design to Unlock the Mass Market

Automotive Feature Adoption Increases with Increasing Production Volume



- Cost is the main driver for adoption in the automotive space
- Cost reduction occurs at greater production volume but mostly from innovation
- **Every cent counts** in driving increased customer adoption
- Technology expectations are becoming **more** demanding over time

Innoviz's Superior IP Breaks Cost Barriers

Stereo Camera

\$\$



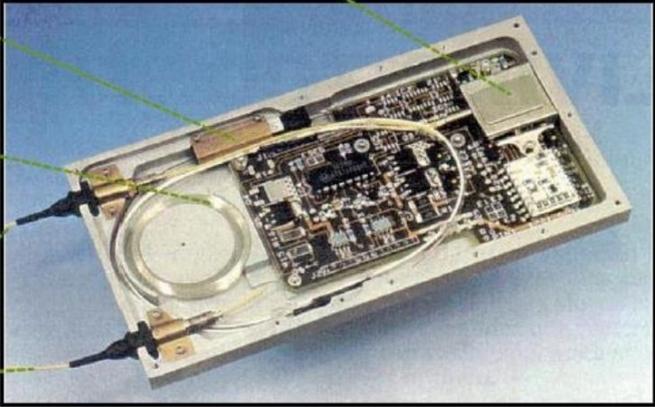
Mono Camera



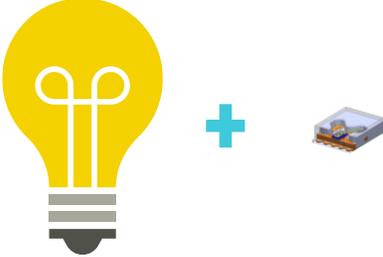
Mono cameras dominated the market by saving only a few tens of dollars

1550nm Fiber Laser

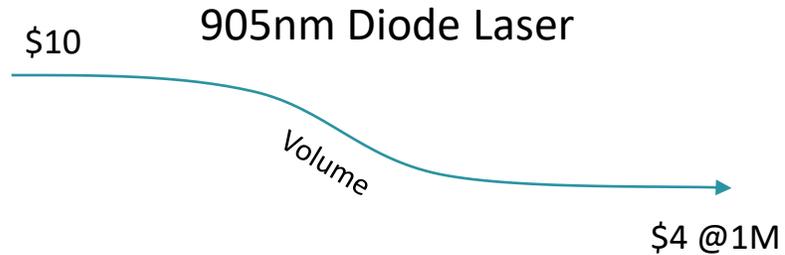
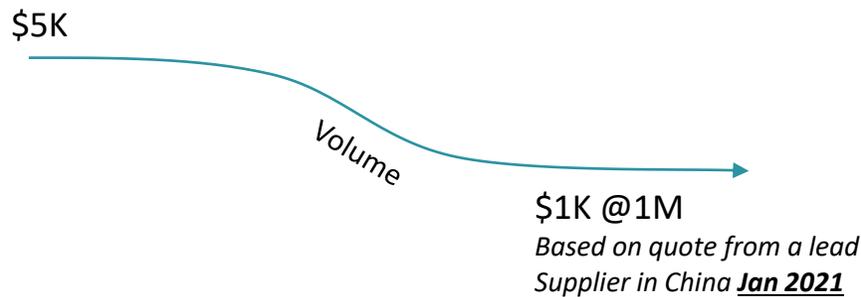
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905nm Diode Laser

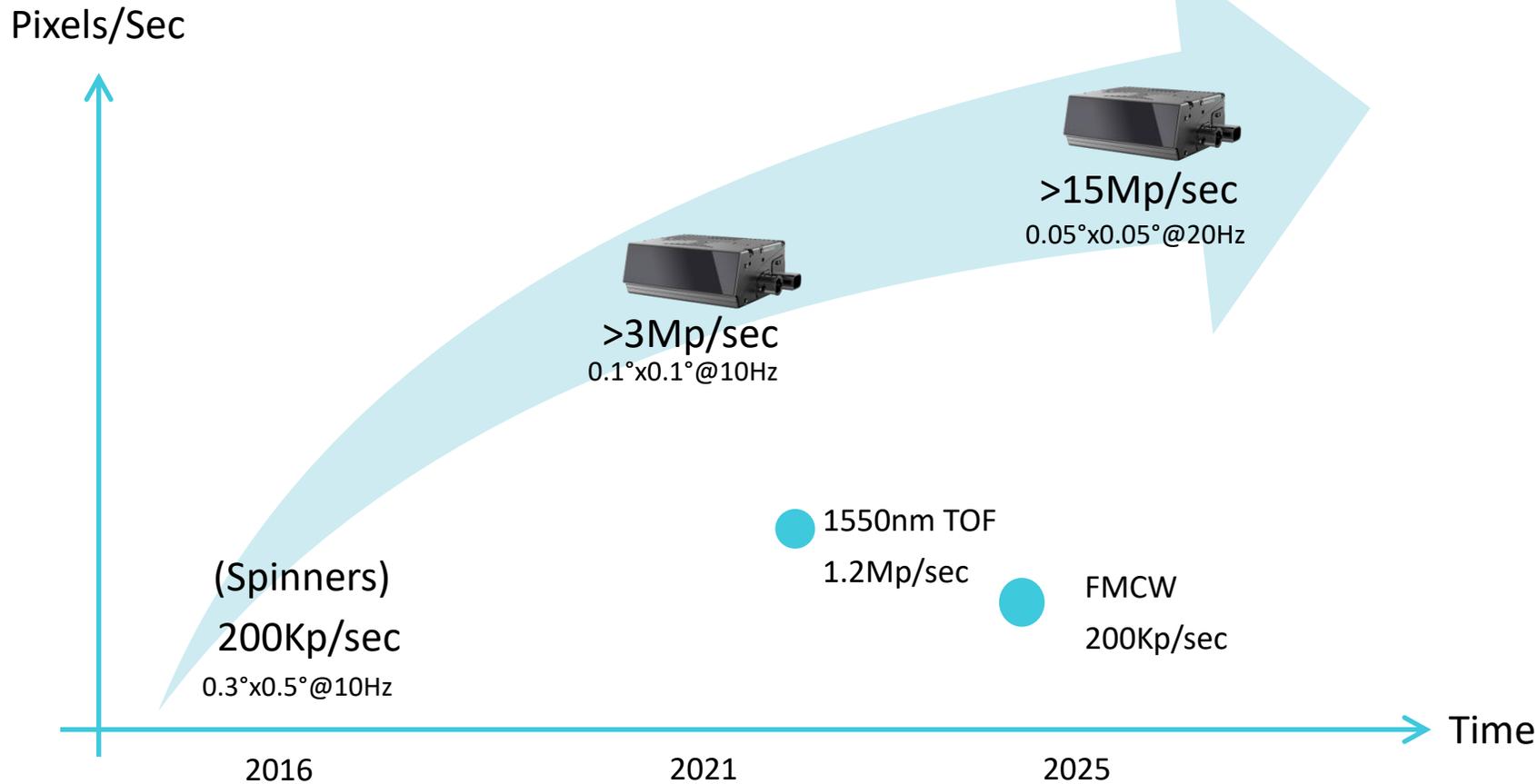


Using Innoviz 905nm technology saves hundreds of dollars by using a low-cost chipset

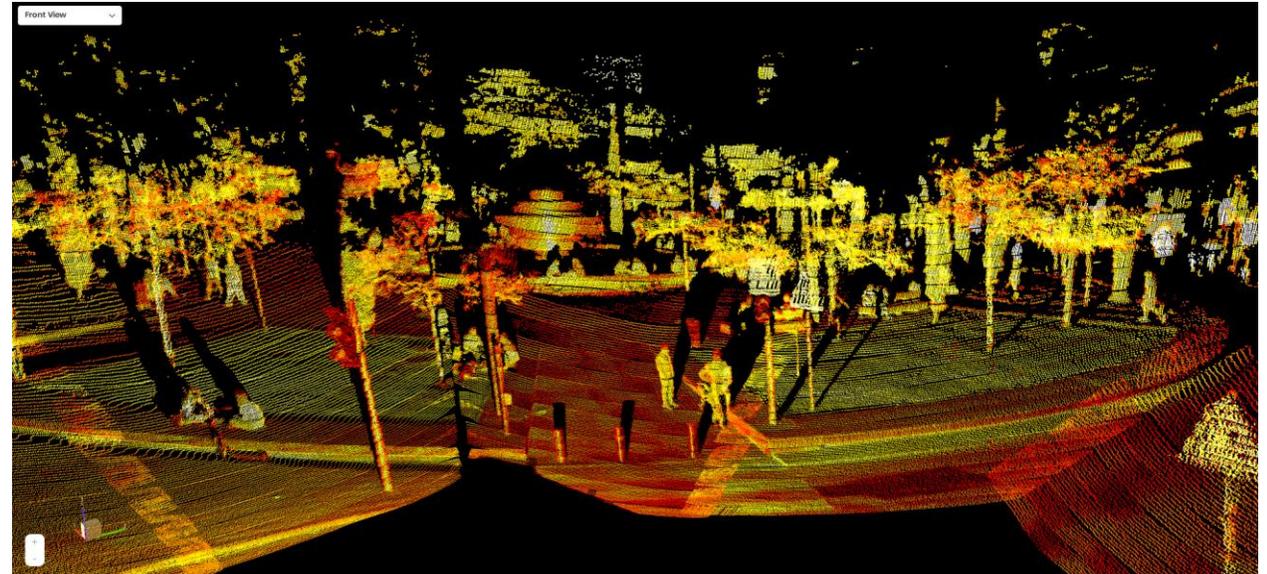
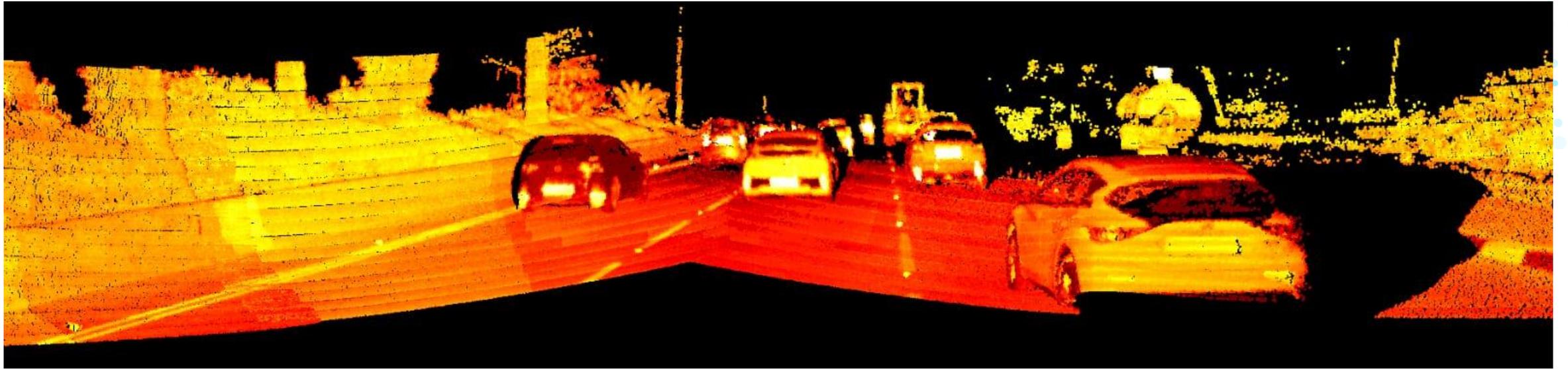


Customers Expect Improved Performance Over Time

Others Cannot Deliver The Performance Automakers Require



- FMCW has very limited performance and is not expected to reach the market until 2025
- Innoviz's performance in 2021 exceeds FMCW's expected performance in 2025
- FMCW requires a wavelength of 1300nm-1550nm, resulting in the need for a larger module
- Production cost will not enable market penetration
- Laser wavelength stability requires active cooling (will not meet the wide dynamic range of temperatures experienced in daily use)



“Automotive Grade” – More Than Just a Buzzword

The only certified automotive-grade high-performance LiDAR on the market in the near future



ISO 26262

Automotive Functional Safety – Q4'20

ISO 9001:2015 IATF 16949:2016





By Q4'20



CERTIFICATE
This is to certify that the Quality Management System of
INNOVIZ TECHNOLOGIES LTD.
15, Alar Yolda 55, Kat: Sabat, Istanbul
has been assessed and complies with the requirements of
ISO 9001:2015

The Certificate is applicable to
Design, development, production management and service for LiDAR sensors and solutions for autonomous vehicles.

Certificate No: 20961 Initial Certification Date: 10/07/2018 Certificate Issue Date: 20/07/2020
Certification Expiry Date: 20/07/2023

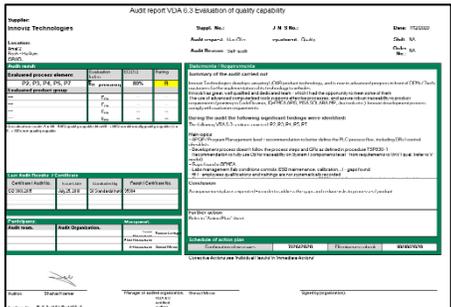
VDA | Verband der Automobilindustria **6**

Quality Management in the Automotive Industry

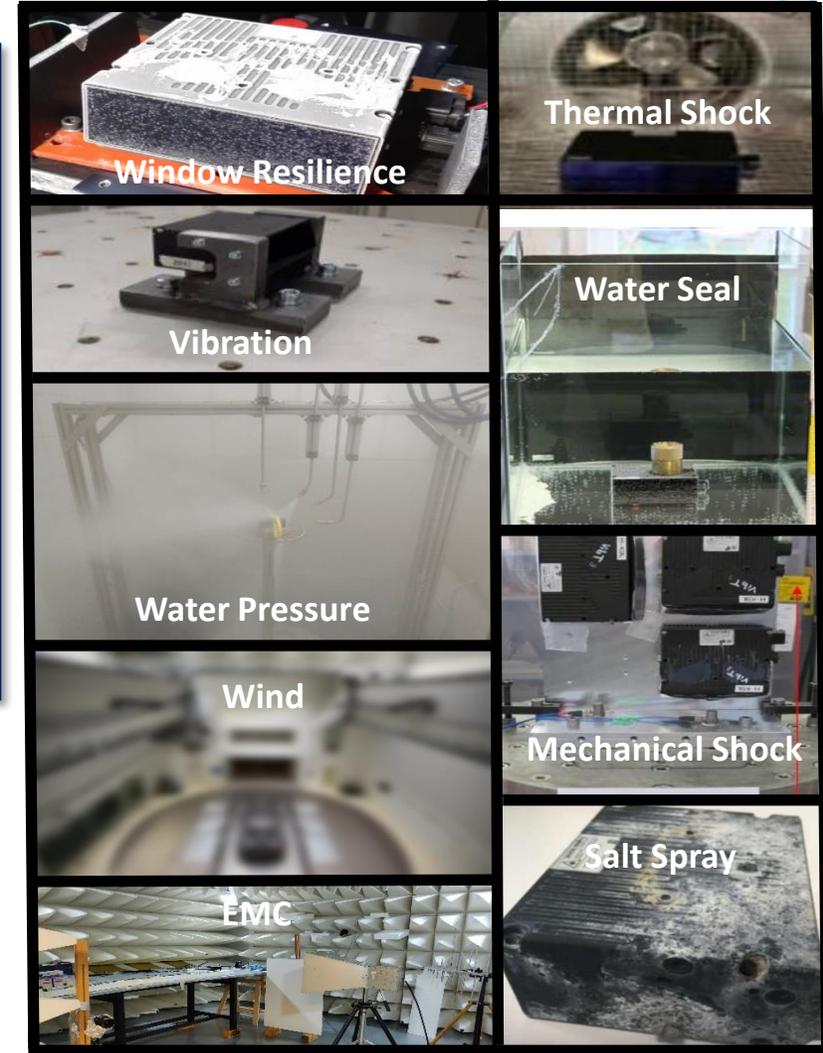
Process Audit

Automotive SPICE

Q2'21



Item	Requirement	Compliance	Remarks
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1.1	1.1.2	Yes	
1.1	1.1.3	Yes	
1.1	1.1.4	Yes	
1.1	1.1.5	Yes	
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1.1	1.1.8	Yes	
1.1	1.1.9	Yes	
1.1	1.1.10	Yes	
1.1	1.1.11	Yes	
1.1	1.1.12	Yes	
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1.1	1.1.46	Yes	
1.1	1.1.47	Yes	
1.1	1.1.48	Yes	
1.1	1.1.49	Yes	
1.1	1.1.50	Yes	



- BMW certification process is one of the most rigorous in the industry
- Continuous and extensive auditing by BMW and Magna over the past 3 years
- Millions of kilometers required to successfully complete validation

Environmental testing

Night



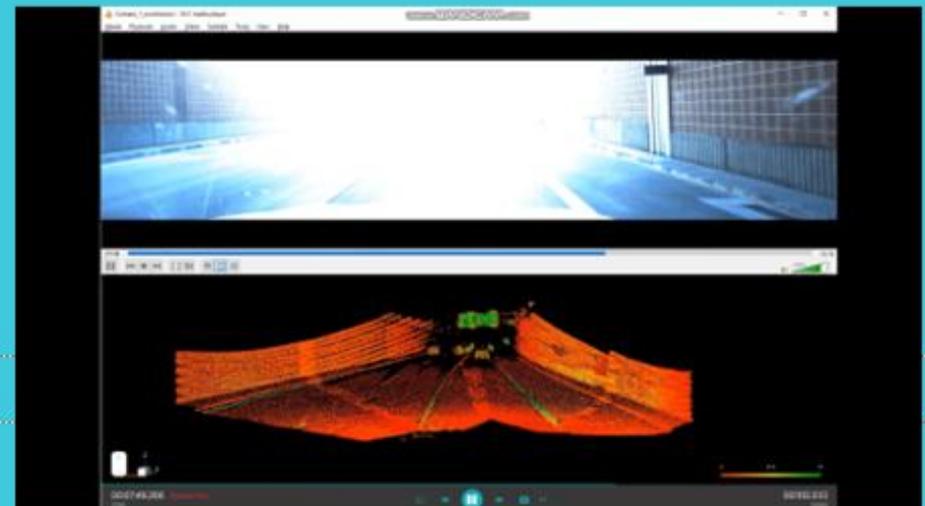
Snow



Rain

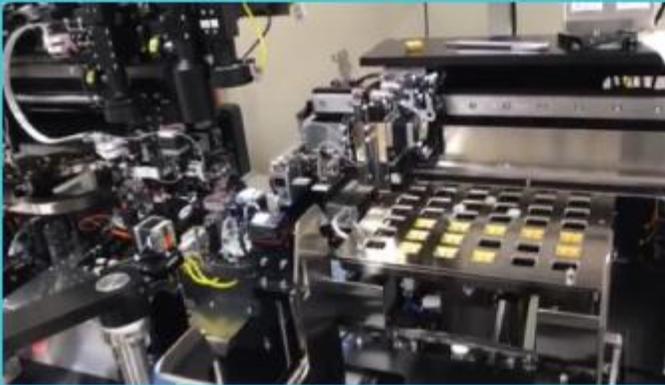


Direct Sun

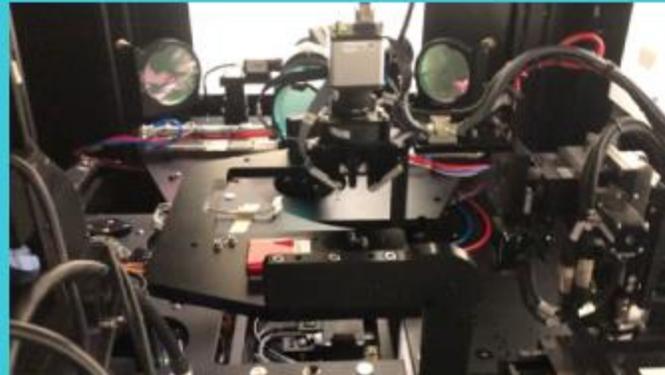
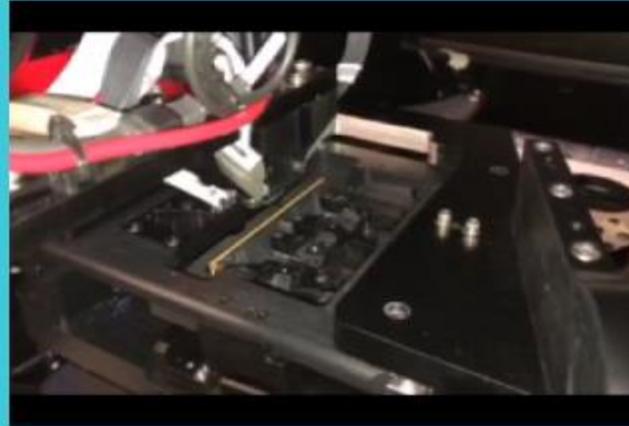


Full automation of the entire Supply chain

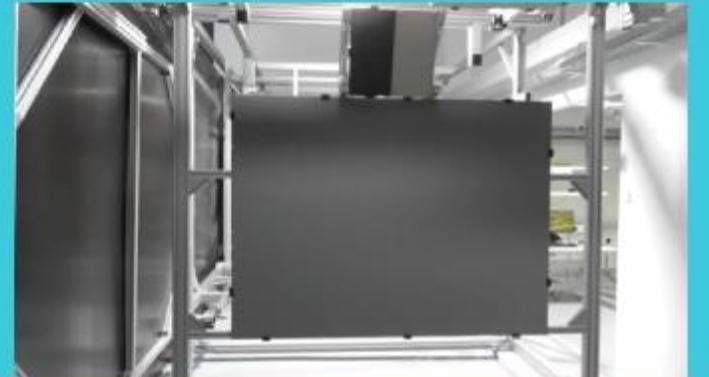
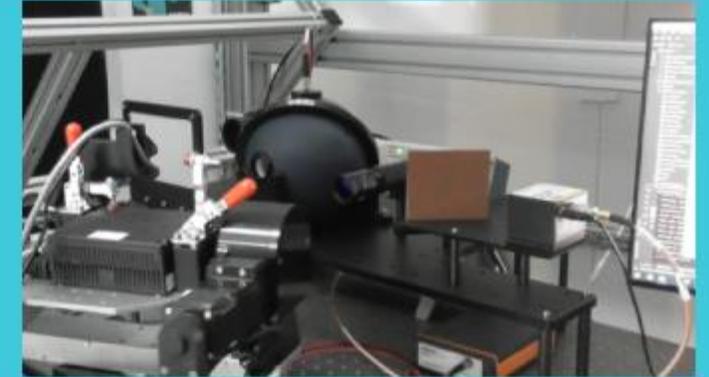
Component Assembly
& Testing



Device Assembly

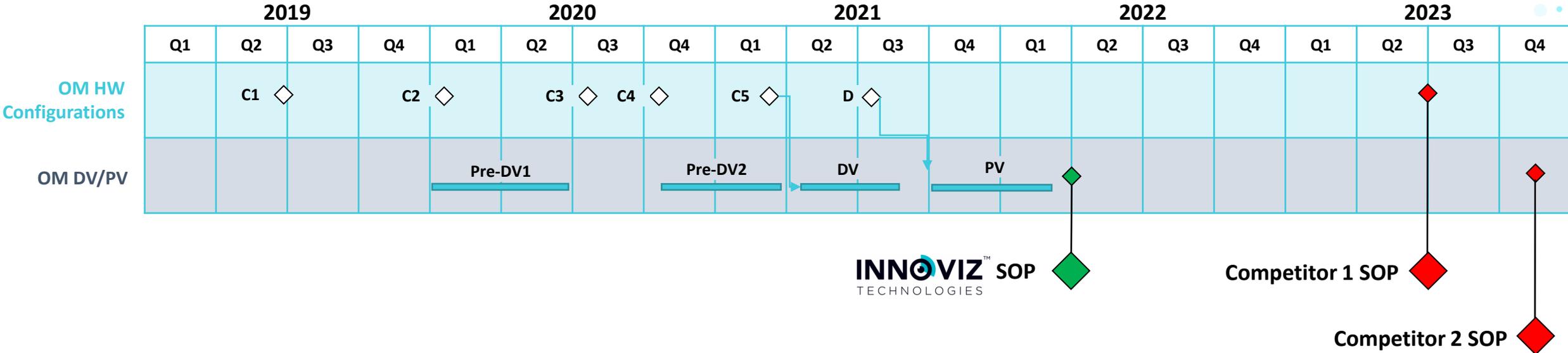


Device Calibration
& Testing



Innoviz Expects To Be The First To Market

The Only Certified Automotive-Grade High-Performance LiDAR Expected on The Market In The Near Future



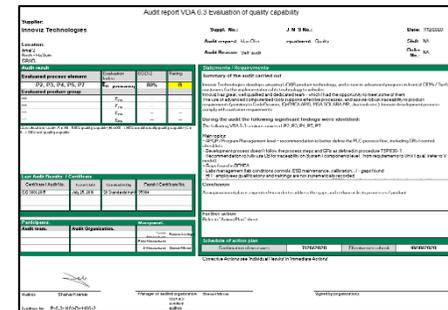
ISO 9001:2015



IATF 16949:2016



Automotive SPICE - Q2'21



INNOCIZ
TECHNOLOGIES

We are years ahead
of our competitors

Innoviz Investment Highlights



1

Large and Growing TAM for LIDAR

2

Innoviz is positioned to win in LIDAR

3

Large pipeline with significant contracted order book

4

Attractive business model, margins and valuation

Robust Sales Funnel Covers Entire Addressable Market

Order Book

Total lifetime projected revenues from awarded accounts

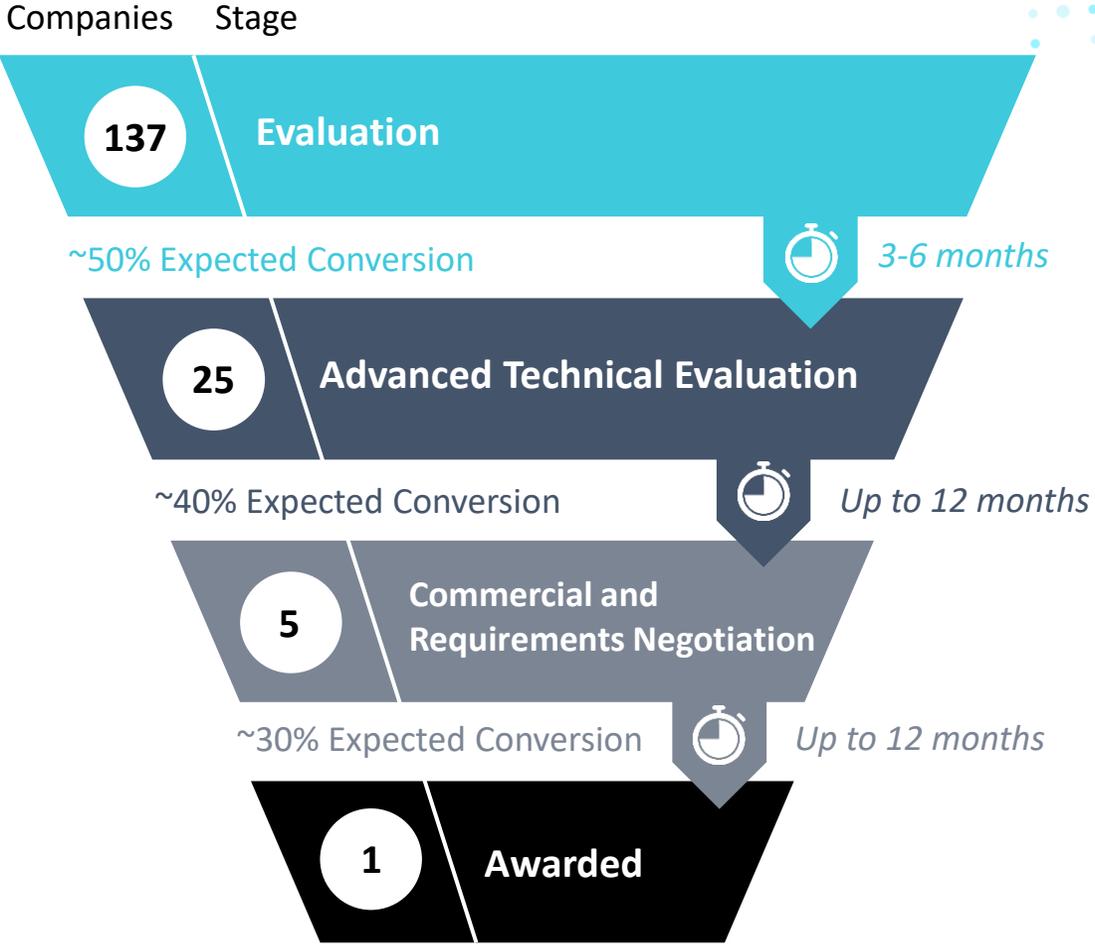
\$2.0B



2025E Revenue

Projected revenues from awarded and pipeline accounts

\$582M



Source: Company estimates.

Key Strategic Advantages of Innoviz's Perception Software

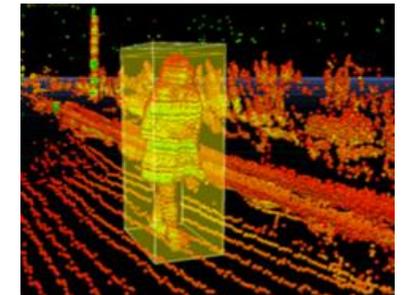
1. High Switching Costs

- Millions of Kms driven by partners to generate data
- Data validity strongly tied to specific LiDAR hardware used



2. Recurring Revenue Model to support SW updates after SOP

- New needs may arise based on input data from the field
- New locations may require adjustments/updates



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Summary P&L and Cash Flow

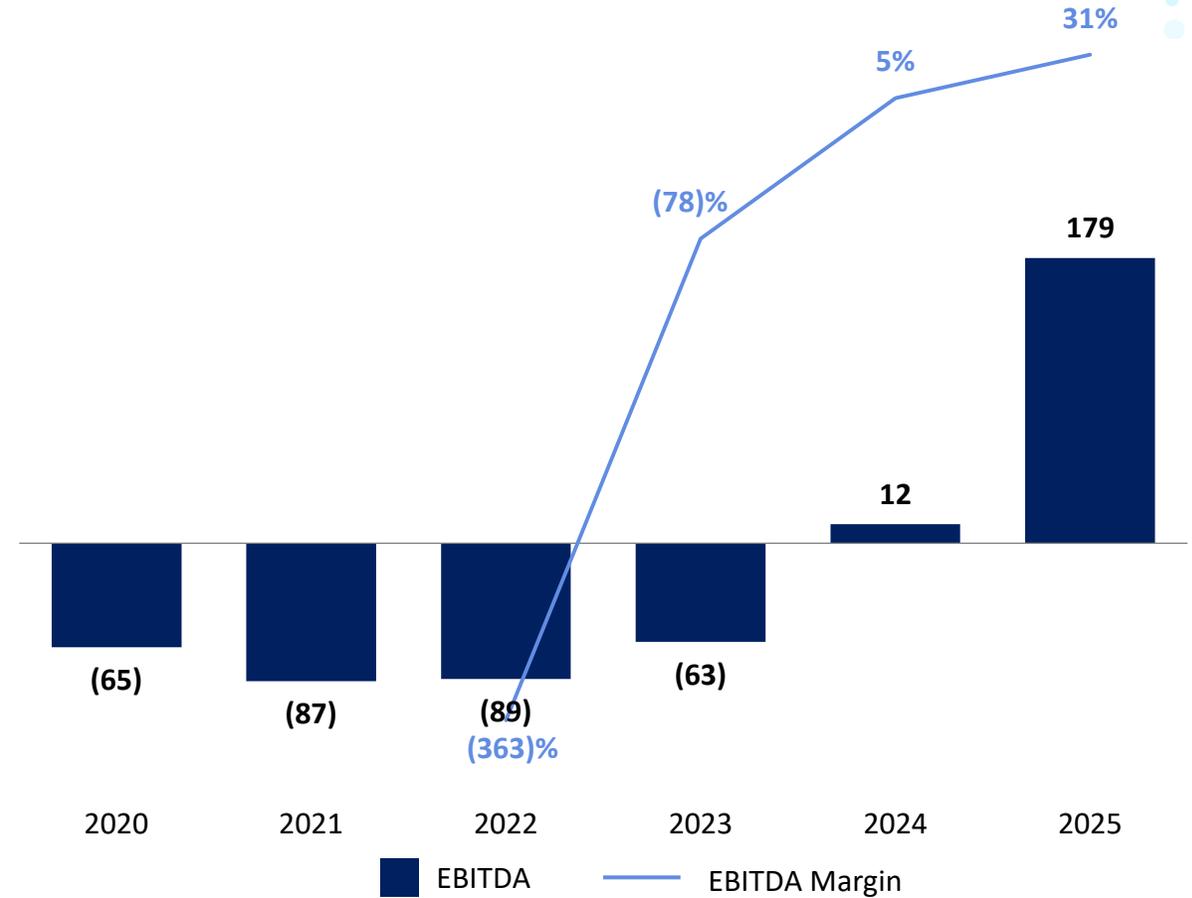
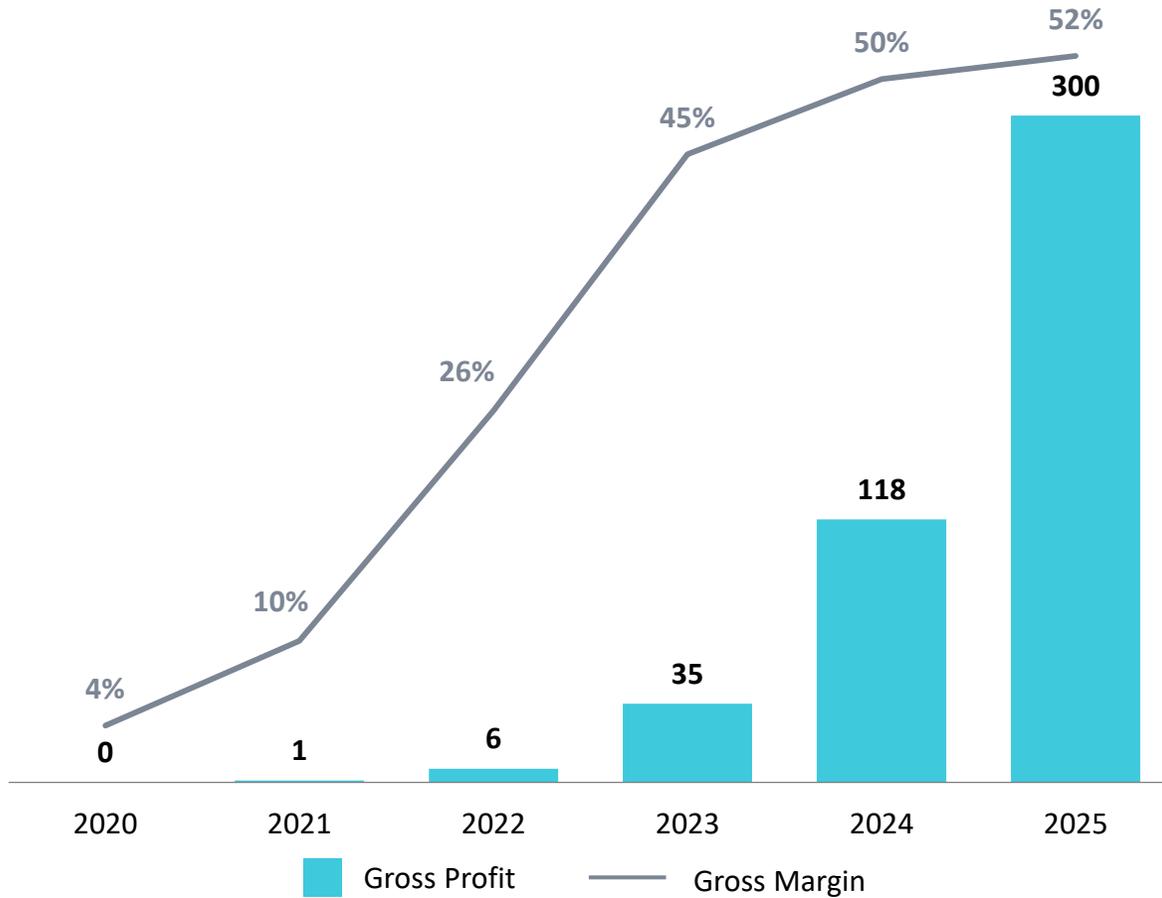
In \$M, Non-GAAP

FYE December	2020E	2021E	2022E	2023E	2024E	2025E
Hardware Income	5	9	23	75	220	539
Software Income	-	-	-	4	17	43
Total Revenue	5	9	23	79	237	581
<i>Growth (%)</i>		90%	161%	238%	199%	146%
COGS	5	8	17	44	118	281
Gross Profit	0	1	6	35	118	300
<i>Gross Profit Margin (%)</i>	4%	10%	26%	45%	50%	52%
OPEX						
R&D	53	71	73	75	80	87
S&M	6	9	11	14	19	28
G&A	9	11	11	14	15	16
Total OPEX	68	90	95	103	114	131
<i>Total OPEX as % of Revenues</i>	1,445%	1,005%	407%	130%	48%	23%
EBIT	(68)	(89)	(89)	(67)	4	169
<i>EBIT Margin (%)</i>	(1,440)%	(995)%	(380)%	(85)%	2%	29%
Depreciation & Amortization	3	3	4	6	8	10
EBITDA	(65)	(87)	(85)	(62)	12	179
<i>EBITDA Margin (%)</i>	(1,384)%	(964)%	(363)%	(78)%	5%	31%
Free Cash Flow						
Net Operating Cash Flow	(65)	(84)	(85)	(69)	(19)	104
Total Capital Expenditure	(4)	(6)	(8)	(14)	(19)	(29)
Free Cash Flow	(69)	(90)	(93)	(82)	(38)	75

Note: Preliminary management projections

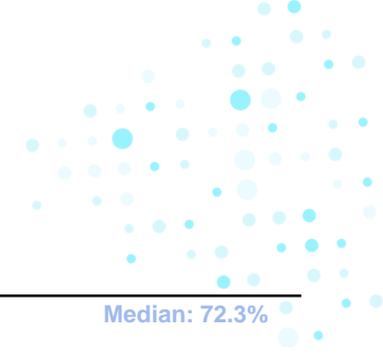
Gross Profit and EBITDA

In \$M, Non-GAAP

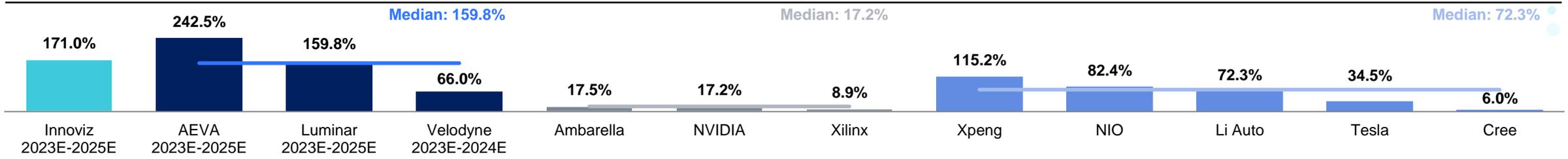


Note: Preliminary management projections

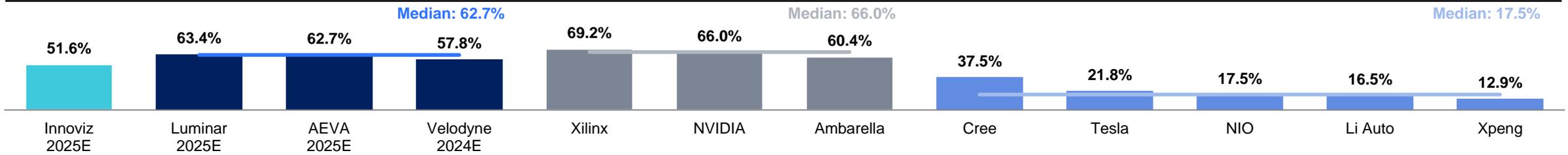
Operational Benchmarking



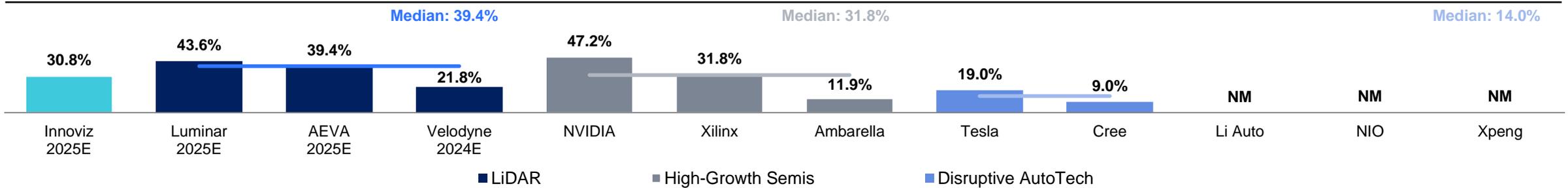
2020E-2022E Revenue Growth



2021E Gross Profit Margin

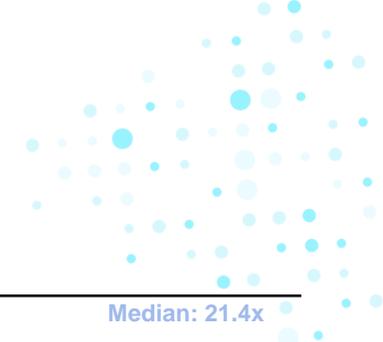


2021E EBITDA Margin

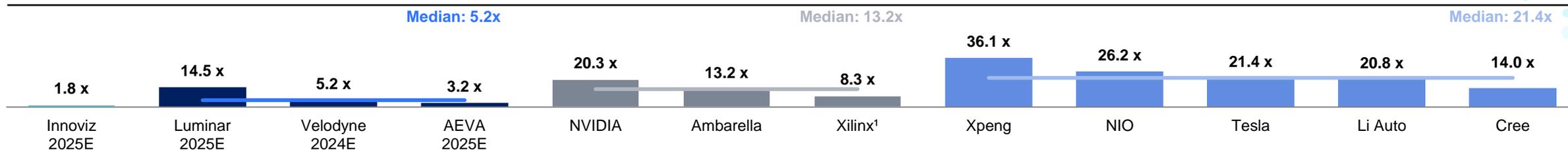


Source: Latest publicly available financial statements. Market data as of 09-Dec-2020. Note: Equity Market Cap based on diluted shares outstanding. Projections for the High-Growth Semis and Disruptive AutoTech peers are based on IBES median estimates and/or other Wall Street research. Projections for the LiDAR peers are based on publicly available investor presentations. All research estimates have been calendarized to December. Negative margins are presented as "NM".

Valuation Benchmarking



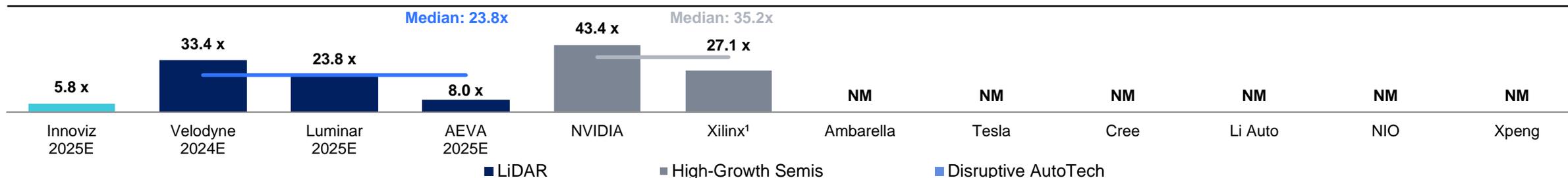
EV / 2021E Revenues



EV / 2021E Revenue Growth Adjusted

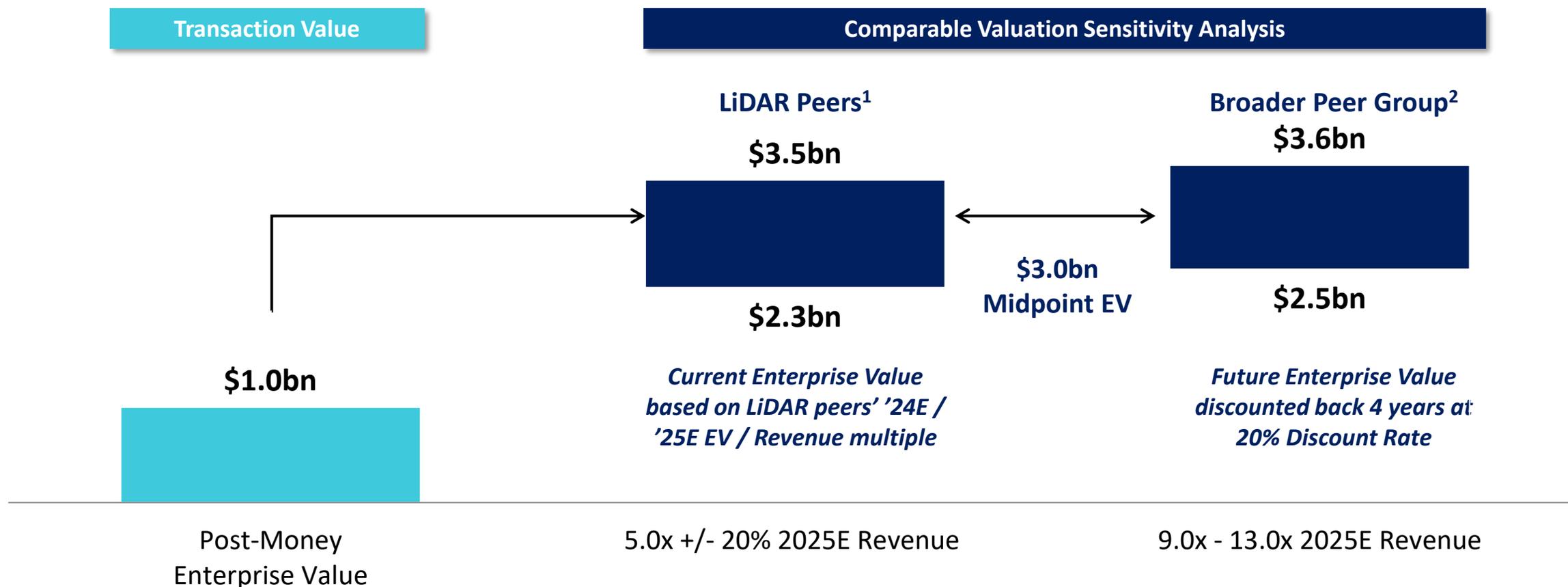


EV / 2021E EBITDA



Source: Latest publicly available financial statements. Market data as of 09-Dec-2020. Note: Equity Market Cap based on diluted shares outstanding. Projections for the High-Growth Semis and Disruptive AutoTech peers are based on IBES median estimates and/or other Wall Street research. Projections for the LiDAR peers are based on publicly available investor presentations. All research estimates have been calendarized to December. Negative multiples, or multiples greater than 50 are presented as "NM". ¹ Xilinx undisrupted share price as of 08-Oct-2020, before it was reported that Advanced Micro Devices is interested in acquiring the company.

Innoviz Intrinsic Value Potential Well Above Transaction Value



Note: Figures in bar charts represent current enterprise value

¹ Includes Luminar, Velodyne and Aeva. ² Includes NVIDIA, Ambarella, Xilinx, Xpeng, Li Auto, NIO, Tesla and CREE.

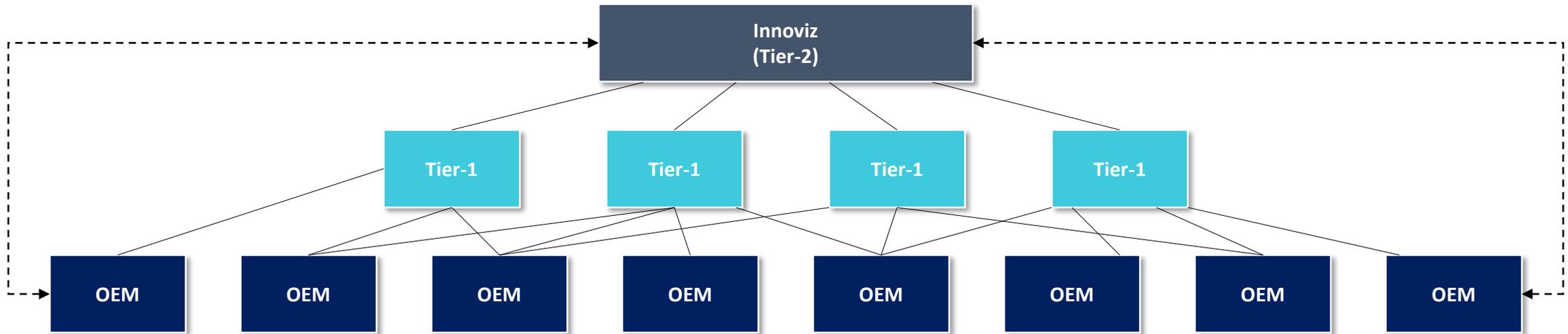
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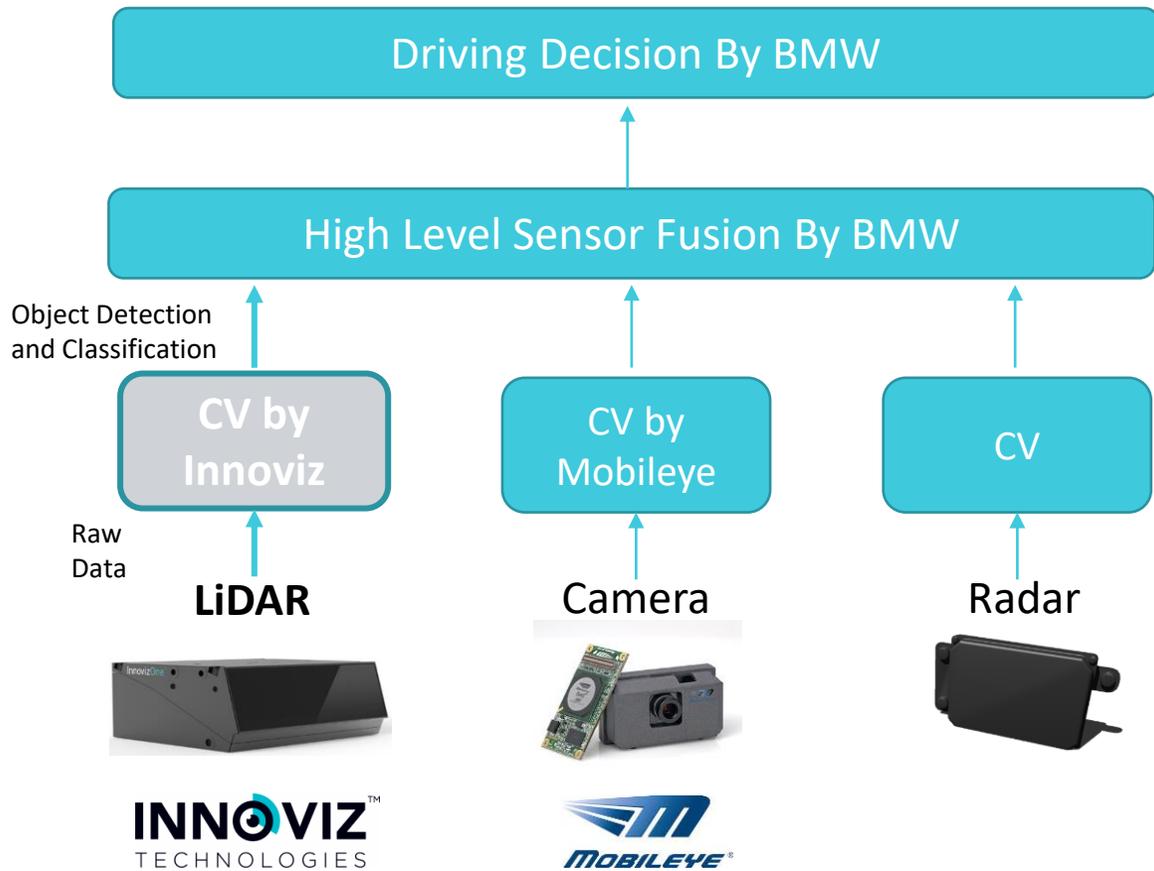
Thank You

BUSINESS MODEL BUILT ON DEEPLY-ROOTED, STRUCTURAL, COMPETITIVE ADVANTAGES

As a Tier-2 Supplier, Innoviz is Strategically Positioned to Benefit From Multiple Relationships of its Tier-1 Clients With Many OEMs



- Tier-1 relationships serve as a “multiplier effect” in interactions with OEMs, as each Tier-1 has multiple OEM relationships
- Often, Innoviz bids on certain RFQs through multiple Tier-1s, thereby increasing the likelihood of being selected as vendor of choice
- Innoviz, while working through Tier-1s, maintains direct and continuous relationships with OEMs in order to enhance current product offerings and develop new ones



BMW is the first car marker to bring a fully autonomous car
 The biggest challenge to mass production is within the LiDAR and its Computer Vision



MARKET DYNAMICS – HIGH BARRIERS TO ENTRY

- LiDAR sensor is a mission critical element in autonomous driving which requires the highest level of automotive functional safety compliance
- LiDAR automotive requirements standards are high across multitude dimensions (e.g. FoV, resolution, frame rate, coexistence, computer vision capabilities, etc.)
 - Innoviz advance technology encapsulates a multidisciplinary approach
- **The advanced safety and technical requirements will lead, in our view, to only a few LiDAR companies dominating the market**
- New technologies are driven into the automotive market by few leading OEMs and BMW is known to be a technological defining thought leader
- Innoviz is the only LiDAR company that was awarded an automotive grade contract by a leading OEM (BMW)
- **Certain OEMs (FCA, Ford,[others]) look at BMW as proxy for their decisions on technologies**

Relevant Case Studies – Automotive Functions Dominated by Only Few Suppliers

Image Sensing

MOBILEYE
BOSCH
Continental
Autoliv

Air-Bag

ZF TRW
Autoliv

Commercial Vehicle Brakes

WABCO
KNORR-BREMSE

Seating

LEAR CORPORATION ADIENT
MAGNA faurecia

Innoviz Product Portfolio Spans All Key LIDAR Markets

Consumer Vehicles




InnovizOne



InnovizTwo



InnovizTwo+



Robotaxis & Shuttles




InnovizOne



InnovizTwo



InnovizTwo+



Trucking




InnovizOne



InnovizTwo



InnovizTwo+



Logistics & Sidewalk Delivery




InnovizOne



InnovizTwo



Industrial Drones




InnovizOne



InnovizTwo



Heavy Machinery




InnovizOne



InnovizTwo



InnovizTwo+



Notes: Logos are for illustrative purpose and represent target eco-system